

\$89,295,000
**ECONOMIC DEVELOPMENT GROWTH ENGINE
INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF MEMPHIS AND
COUNTY OF SHELBY, TENNESSEE
(GRACELAND PROJECT)**

\$40,490,000 SENIOR TAX INCREMENT REVENUE BONDS SERIES 2017A (TAX-EXEMPT)	\$24,430,000 SENIOR TAX INCREMENT REVENUE BONDS SERIES 2017B (TAXABLE)	\$24,375,000 SUBORDINATE TAX INCREMENT REVENUE BONDS SERIES 2017C (TAXABLE)
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CUSIP NUMBERS:

58611Y AA2
58611Y AB0
58611Y AC8

58611Y AE4
58611Y AF1
58Y11Y AG9

58611Y AD6

DEVELOPER’S CONTINUING DISCLOSURE STATEMENT

Attn: Keenan Rice
MuniCap, Inc.
8965 Guilford Road, Suite 210
Columbia, MD 21046

In accordance with the Continuing Disclosure Agreement (the “Disclosure Agreement”) executed and delivered by and among (i) GUEST HOUSE AT GRACELAND, LLC, a Delaware limited liability company, ELVIS PRESLEY ENTERPRISES, INC., a Tennessee corporation and EPPF LLC, a Delaware limited liability company (collectively, the “Developer”) and (ii) MUNICAP, INC. (the “Dissemination Agent”), dated as of October 12, 2017, the Developer hereby provides the following information as of September 30, 2018. All terms having initial capitalization and not defined herein shall have the same meanings set forth in the Limited Offering Memorandum dated November 2, 2017.

The information provided herein is not intended to supplement the information provided in the Limited Offering Memorandum. This statement responds to the specific requirements of the continuing disclosure agreement. No representation is made as to the materiality or completeness of the information provided herein or as to whether other relevant information exists with respect to the period covered by this statement. Other matters or events may have occurred or become known during or since that period that may be material. All information is provided as of September 30, 2018, unless otherwise stated, and no representation is made that the information contained herein is indicative of information that may pertain since the end of the period covered by this statement or in the future.

To the best of the knowledge of the undersigned:

1) **Hotel Occupancy and Attendance/Visitation of Graceland Attractions:**

	Total from Previous Quarter
Hotel Occupancy	75.09%
Average Daily Rate Charged for Hotel Occupancy	\$105.54
Attendance/Visitation Numbers for all Graceland Attractions	160,267

2) **Reporting of Significant Events:** The Developer has not obtained actual knowledge of the occurrence of any significant events as described in Exhibit A attached hereto.

None

GUEST HOUSE AT GRACELAND LLC

By: Guest House at Graceland LLC

By: *Signature on File*

Title: Chief Financial Officer

Date: September 29, 2018

ELVIS PRESLEY ENTERPRISES, INC

By: Elvis Presley Enterprises, Inc

By: *Signature on File*

Title: Chief Financial Officer

Date: September 29, 2018

EPPF LLC

By: EPPF LLC

By: *Signature on File*

Title: Chief Financial Officer

Date: September 29, 2018

Exhibit A

Significant Events

- (i) Description of any tax bill delinquencies and collections of past due tax bills for real or personal properties within the Plan Area;
- (ii) Description of all sales tax and/or surcharge tax payment delinquencies and collections related to delinquent sales and surcharge taxes within the Plan Area;
- (iii) Any casualty event then known to the Developer that could be expected to have a material adverse effect on the future value of real property within the Plan Area; and
- (iv) Any legal filing then known to the Developer related to the solvency of the owner and/or operator of the Development or the continued operations at the Development/